

FOR IMMEDIATE RELEASE:

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FSA Logistix Founder and CEO Charles Annett To Become Executive Chairman in 2018

Steve Anderson To Take Over As President & CEO of FSA Logistix Effective January 1, 2018

FORT LAUDERDALE: FSA Logistix announced today that effective January 1, 2018 Charles Annett will become Executive Chairman and Steve Anderson will take over as President & CEO of the company.

This scheduled transition is part of a 5-year strategic plan that FSA Logistix leadership put in motion back in January 2014 when Mr. Anderson was hired as Chief Operating Officer. During this time FSA Logistix has grown at a compounded annual rate of +35% per year.



Mr. Annett said, “Since joining FSA Logistix, Steve has taken aggressive steps to ensure that we stay focused on meeting our 5-year plan objectives. He started by recruiting an operating team capable of growing the company at a 35% plus annual rate. We now have management on board that we’ve recruited from the Home Depot, Amazon, FedEx, YRC, Men’s Wearhouse, and Cardinal Logistics. Since coming on board, Steve has also added new products and services to meet the changing needs of our Clients.”

In addition to building a world-class management team, the company has grown through strategic acquisitions, notably the addition of Guiney Delivery Services in 2015. This acquisition added significant capacity for FSA Logistix in the Chicago and Denver markets.

FSA Logistix now operates 68 dedicated locations across the US in 28 states with a home office in Ft Lauderdale, FL and a Field office in Dallas TX.

“During the past 4 years the company has evolved thanks to some internal improvements that have helped support our rapid growth trajectory,” Steve Anderson said. “Specifically, the addition of a VP of Compliance, VP Finance & Administration, and numerous improvements in our core operation systems have enhanced our scalability. We continue refining our technology and ‘back office’ processes.”

Even though Mr. Annett retains majority ownership of FSA Logistix, he has been gradually dialing back his involvement in the day-to-day business operations. This move to Executive Chairman will enable him to devote more time to strategic matters facing the company as it moves to its next tier of growth.

Since FSA Logistix will continue to be a closely held corporation, the Board of Directors have approved this new officer position, and rather than have Board Committees, a new Executive team will be made up of the Executive Chairman, President & CEO, and Executive VP. They will meet weekly and direct long term growth strategy, assist in technology enhancements, review operations metrics and compliance, recommend improvements, and allocate financing for all approved projects.

ABOUT THE COMPANY: FSA Logistix is a final mile logistics company that has been serving America’s ‘big box’ retailers for over 25 years. The company also delivers premium appliances and provides complex installation services for specialty national retailers.

MEDIA INQUIRIES: Please contact Charles Annett, Executive Chairman of FSA Logistix at 954-349-2755.



PHOTO CUTLINE: Pictured, Charles Annett, FSA Founder and now Executive Chairman.